

MOU With ThinkNEXT Technologies Private Limited, MOHALI

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

INSTITUTE OF ENGINEERING AND TECHNOLOGY, BHADDAL

AND

ThinkNEXT Technologies Private Limited, MOHALI

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 08th day of July Month 2019 by and between.

Institute of Engineering and Technology, Village: Bhaddal, P.O. Mianpur Tehsil & District Rupnagar (Punjab)-140108, the First Party represented herein by its Registrar Dr. S. S. Bindra

And

ThinkNEXT, SCF 113 Sector 65, Mohali - 160062, Punjab the Second party, and represented herein by its HR Manager - Ms. Swarn Kaur.

WHEREAS:

- A) First Party is a Higher Educational Institution named: Institute of Engineering and Technology, Bhaddal
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intend to cooperate and focus their efforts on cooperation within the areas of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.
- D) ThinkNEXT Technologies Private Limited the Second Party is engaged in the business of

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1: CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish cooperation.
- 1.2First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3The parties shall cooperate with each other and shall as promptly as is responsibly practical, relevant agreement.

Contd.....P2

Registrar IET Bhaddal Technical Campus Ropar

For ThinkNEXT Technolog Author Gaton

SCOPE OF THE MOU CLAUSE 2

- Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the 2.1 Second Party to permit the Faculty and Students of the First Party to visit its group companies and also be involved in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students' work. Also, the Second party may register on the AICTE Internship Portal for the benefit of students.
- Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in 2.2 house requirements.
- Placement of trained students: Second party will actively engage to help the delivery of the training and placement of the students of the first party on the 2.3 technology trends and in house requirements.

There is no financial commitment on the part of the Institute of Engineering and Technology, Bhaddal the first party to take up any program mentioned in 2.4

MoU. If there is any financial consideration, it will be dealt separately. Both Parties to obtain all internal approvals, consents, permissions, and 2.5licenses of whatsoever nature required.

CLAUSE 3 VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms.

CLAUSE 4 RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

For: Institute of Engineering and Technology, Bhaddal

For: ThinkNEXT Technologies Private Limited For ThinkNEXT Technologie

Registrar Ropar

ET Bhaddal Technical Campus

Dr. S.S. Bindra, Registrar Institute of Engineering and Technology SCF 113, Sector-65, Mohali-160062 Bhaddal, Village: Bhaddal, P.O. Mianpur, District: Rupnagar, Punjab-140108

Signatory Authorised

Ms. Swarn Kaur, HR - Manager

-2-



ACTIVITY REPORT

Title	Seminar
Activity Name	Seminar on Artificial Intelligence (AI) in collaboration with ThinkNext Pvt. Ltd, Mohali
Date	16 March 2023
Duration	2 hours
Time	2pm-4pm
Venue	Seminar Hall Block- F
Organized By	Training and Placement Department
Coordinator Name	Dr Pravneet Kaur
Resource Person	Mr. Balram Singh, Manager, ThinkNext Pvt. Ltd, Mohali.
No. of Participants	40
Program Objective	Educate participants on what AI is, its fundamental principles.
Program Outcome	Learners gain a clear understanding of AI concepts, applications, and technologies.Learners able to recognize
Photograph	<section-header></section-header>